

Clearinghouse Rule 97-148

CERTIFICATE

State of Wisconsin)
Department of Financial Institutions)ss.
Division of Securities)

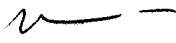
TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, Patricia D. Struck, Administrator of the Department of Financial Institutions, Division of Securities and custodian of the official records of the Division, do hereby certify that the annexed rule repeals under Chs. 551, 552 and 553, Wis. Stats., the Wisconsin Uniform Securities Law, relating to repeal of Division photocopying rules, were duly approved and adopted by the Division on March 11, 1998.

I further certify that this copy has been compared by me with the original on file in this Division and that it is a true copy of the original and of the whole of the original.

IN TESTIMONY WHEREOF, I have hereunto set
my hand and affixed the official seal of the
Department of Financial Institutions, Division of Securities
in the City of Madison, this 11th day of March, 1998.

[SEAL]



Patricia D. Struck
Administrator
Division of Securities

03/10/98 4:20 PM 98059RS



97-148
5-1-98

REPORT PREPARED BY THE
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES
RELATING TO THE FINAL FORM OF REPEAL OF RULES
DFI-Sec 7.01(6), 27.01(5) and 35.01(4), WIS. ADM. CODE

(a) Statement Explaining Need for Rule Repeals

These repeals of the Division's existing rules prescribing photocopying charges are necessary because the Department of Financial Institutions (which includes several Divisions in addition to the Division of Securities) is establishing a Department-wide photocopying fee policy (with fees differing from the Division of Securities photocopying fees currently prescribed by rule) applicable to all Divisions of the Department.

(b) Explanation of Modifications Made as a Result of Public Comment Letters and Hearing Testimony

Not Applicable – No hearing was required to be held pursuant to use of the 30-day notice rule-making procedure under sec. 227.16(2)(e), Wis. Stats., because no petition for hearing was received from any person, municipality or association during the 30-day period following publication of the proposed rule repeals in the November, 1997 end-of-month Wisconsin Administrative Register.

(c) List of Persons Appearing or Registering at Public Hearing

None – No hearing was required to be held.

(d) Response to Legislative Council/Rules Clearinghouse Report Recommendations

None – No recommendations for changes were made by the Legislative Council/Rules Clearinghouse in its Report.

(e) No final regulatory flexibility analysis is included on the basis that the Division of Securities has determined that the proposed rule amendments will not have a significant economic impact on a substantial number of small businesses.

* * * *

ORIGINAL UPDATED
 CORRECTED SUPPLEMENTAL

FISCAL ESTIMATE
DOA-2048 N(R10/94)

Subject
Repeal of Division photocopying fee rules

Fiscal Effect
State: No State Fiscal Effect
Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation.
 Increase Existing Appropriation Increase Existing Revenues
 Decrease Existing Appropriation Decrease Existing Revenues
 Create New Appropriation
 Increase Costs - May be possible to Absorb Within Agency's Budget Yes No
 Decrease Costs

Local: No local government costs
1. Increase Costs
 Permissive Mandatory
2. Decrease Costs
 Permissive Mandatory
3. Increase Revenues
 Permissive Mandatory
4. Decrease Revenues
 Permissive Mandatory
5. Types of Local Governmental Units Affected:
 Towns Villages Cities
 Counties Others _____
 School Districts WTCS Districts

Fund Sources Affected Affected Ch. 20 Appropriations
 GPR FED PRO PRS SEG SEG-S

Assumptions Used in Arriving at Fiscal Estimate
The proposed rule-making will repeal the Division's existing rules prescribing photocopying charges under the Wisconsin Securities Law, Franchise Law and Corporate Takeover Law (at \$.25 per page for the first 10 pages and \$.10 per page thereafter) because the Department of Financial Institutions is establishing a single, Department-wide photocopying fee of \$.25 per page (for each and every page copied) that is applicable to all DFI Divisions.
The fiscal effect of this rule proposal will be an estimated increase of Division annual fee revenue of approximately \$1500 per year, based on the Division's photocopying fee revenues for the past fiscal year that totalled approximately \$2500 [assuming an equivalent number of copies are made in future years as were made the preceding year].

Long-Range Fiscal Implications
None

Agency/Prepared by: (Name & Phone No.) Authorized Signature/Telephone No. Date
Div of Securities/R Schumann Patricia D. Struck/266-3432 11/26/97
Dept of Financial Inst 266-3414 Administrator

FISCAL ESTIMATE WORKSHEET

1995 Session

Detailed Estimate of Annual Fiscal Effect
DOA-2047 (R10/94)

ORIGINAL UPDATED
 CORRECTED SUPPLEMENTAL

LRB or Bill No./Adm. Rule No. Amendment No.
DFI-Sec 7.01(6), 7.01(5), 35.01(4)

Subject

Repeal of Division photocopying fee rules

I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):

None

II. Annualized Costs:		Annualized Fiscal Impact on State funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
State Operations - Salaries and Fringes		\$ - 0 -	\$ - - 0 -
(FTE Position Changes)		(FTE)	(- FTE)
State Operations - Other Costs			-
Local Assistance			-
Aids to Individuals or Organizations			-
TOTAL State Costs by Category		\$ - 0 -	\$ - - 0 -
B. State Costs by Source of Funds			
		Increased Costs	Decreased Costs
GPR		\$	\$ -
FED			-
PRO/PRS		- 0 -	- - 0 -
SEG/SEG-S			-
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)			
		Increased Rev.	Decreased Rev.
GPR Taxes		\$	\$ -
GPR Earned			-
FED			-
PRO/PRS		1500	-
SEG/SEG-S			-
TOTAL State Revenues		\$ 1500	\$ -

NET ANNUALIZED FISCAL IMPACT

	STATE	LOCAL
NET CHANGE IN COSTS	\$ - 0 -	\$ - 0 -
NET CHANGE IN REVENUES	\$ 1500	\$ - 0 -

Agency Prepared by: (Name & Phone No.)
Division of Securities/R Schumann
Dept of Financial Inst 266-3414

Authorized Signature/Telephone No.
Patricia D. Struck/266-3432
Administrator

Date
11/26/97

RULES CLEARINGHOUSE

Ronald Sklansky
Director
(608) 266-1946

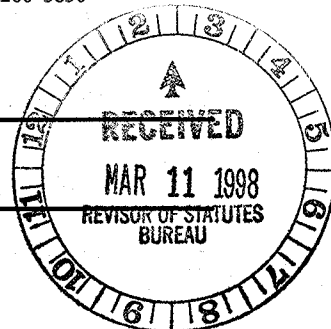


David J. Stute, Director
Legislative Council Staff
(608) 266-1304

Richard Sweet
Assistant Director
(608) 266-2982

One E. Main St., Ste. 401
P.O. Box 2536
Madison, WI 53701-2536
FAX: (608) 266-3830

CLEARINGHOUSE REPORT TO AGENCY



[THIS REPORT HAS BEEN PREPARED PURSUANT TO S. 227.15, STATS. THIS IS A REPORT ON A RULE AS ORIGINALLY PROPOSED BY THE AGENCY; THE REPORT MAY NOT REFLECT THE FINAL CONTENT OF THE RULE IN FINAL DRAFT FORM AS IT WILL BE SUBMITTED TO THE LEGISLATURE. THIS REPORT CONSTITUTES A REVIEW OF, BUT NOT APPROVAL OR DISAPPROVAL OF, THE SUBSTANTIVE CONTENT AND TECHNICAL ACCURACY OF THE RULE.]

CLEARINGHOUSE RULE 97-148

AN ORDER to repeal DFI-Sec 7.01 (6), 27.01 (5) and 35.01 (4), relating to division photocopying fee charges.

Submitted by **DEPARTMENT OF FINANCIAL INSTITUTIONS**

11-28-97 RECEIVED BY LEGISLATIVE COUNCIL.

12-17-97 REPORT SENT TO AGENCY.

RNS:DLS:kjf

LEGISLATIVE COUNCIL RULES CLEARINGHOUSE REPORT

This rule has been reviewed by the Rules Clearinghouse. Based on that review, comments are reported as noted below:

1. STATUTORY AUTHORITY [s. 227.15 (2) (a)]

Comment Attached YES NO

2. FORM, STYLE AND PLACEMENT IN ADMINISTRATIVE CODE [s. 227.15 (2) (c)]

Comment Attached YES NO

3. CONFLICT WITH OR DUPLICATION OF EXISTING RULES [s. 227.15 (2) (d)]

Comment Attached YES NO

4. ADEQUACY OF REFERENCES TO RELATED STATUTES, RULES AND FORMS
[s. 227.15 (2) (e)]

Comment Attached YES NO

5. CLARITY, GRAMMAR, PUNCTUATION AND USE OF PLAIN LANGUAGE [s. 227.15 (2) (f)]

Comment Attached YES NO

6. POTENTIAL CONFLICTS WITH, AND COMPARABILITY TO, RELATED FEDERAL
REGULATIONS [s. 227.15 (2) (g)]

Comment Attached YES NO

7. COMPLIANCE WITH PERMIT ACTION DEADLINE REQUIREMENTS [s. 227.15 (2) (h)]

Comment Attached YES NO



State of Wisconsin
Department of Financial Institutions

Tommy G. Thompson, Governor

Richard L. Dean, Secretary

March 11, 1998

Office of the Secretary of State
30 W. Mifflin St.
Madison, WI 53703

✓ Revisor of Statutes Bureau
131 W. Wilson St., Ste. 800
Madison, WI 53703-3233

Re: Filing of Certified Copies of Final Order Adopting Rules/Clearinghouse Rule 97-148

Gentlemen and Mesdames:

Pursuant to the requirements of ss. 227.20, Wis. Stats., a certified copy is herewith filed with each of your offices of the above-referenced Final Order Adopting Rules in the form prescribed by sec. 227.14, Wis. Stats. The Final Order Adopting Rules was signed and issued by this Division on March 11, 1998.

Also attached is a copy of the Report prepared by this Division relating to the final rules, together with a copy of a fiscal estimate relating to the rules, and a copy of the Wisconsin Legislative Council Rules Clearinghouse Report.

If you have any questions, please call me at 266-3414.

Very truly yours,

Randall E. Schumann
Legal Counsel for the Division

RES:gat

Enclosures (5)

cc: David Anderson, DFI Executive Assistant
Patricia D. Struck, DFI/DOS Administrator

03/10/98 4:18 PM 98058RS

